



HAI-O ENTERPRISE BHD
Company No: 22544-D
(Incorporated in Malaysia)

Unaudited Interim Financial Report
30 April 2011



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year ended 30 April 2011
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD (Audited)
	30/04/2011	30/04/2010	30/04/2011	30/04/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	58,156	98,837	223,150	511,064
Operating expenses	(47,107)	(83,597)	(186,499)	(420,861)
Other operating income	1,381	204	4,706	5,486
Operating Profit	12,430	15,444	41,357	95,689
Interest income	252	204	879	770
Finance costs	(190)	(188)	(848)	(832)
Profit before taxation	12,492	15,460	41,388	95,627
Income tax expenses	(3,509)	(774)	(11,201)	(23,763)
Profit for the year	8,983	14,686	30,187	71,864
Profit attributable to:				
Owner of the parent	8,547	13,939	28,829	70,597
Non-controlling Interest	436	747	1,358	1,267
	8,983	14,686	30,187	71,864
Earnings Per Share attributable to equity holders of the parent				
- Basic	4.28	6.98	14.44	35.36
- Diluted	N.A.	N.A.	N.A.	N.A.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year ended 30 April 2011
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2011	30/04/2010	30/04/2011	30/04/2010
	RM'000	RM'000	RM'000	RM'000
Profit for the year	8,983	14,686	30,187	71,864
Other comprehensive income				
- Fair value adjustment through financial assets	(71)	-	229	-
- Exchange differences on translating foreign operations	(1)	-	(25)	
Total comprehensive Income for the year	8,911	14,686	30,391	71,864
Total comprehensive income attributable to:				
Owner of the parent	8,475	13,939	29,033	70,597
Non-controlling Interest	436	747	1,358	1,267
	8,911	14,686	30,391	71,864

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2011**

(The figures have not been audited)

	AS AT END OF CURRENT QUARTER 30/04/2011 (RM'000)	Restated (Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2010 (RM'000)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	71,707	61,739
<i>Investment properties</i>	32,075	26,842
<i>Prepaid lease payments</i>	1,648	1,682
<i>Other Investments</i>	-	450
<i>Financial assets at fair value through profit or loss</i>	1,256	-
<i>Available-for-sale investment</i>	226	-
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	728	830
<i>Deferred tax assets</i>	2,407	3,299
	110,132	94,927
Current Assets		
<i>Inventories</i>	44,274	43,959
<i>Trade and other receivables</i>	21,488	20,024
<i>Other Investments</i>	-	49,243
<i>Financial assets at fair value through profit or loss</i>	35,537	-
<i>Cash and Cash Equivalents</i>	46,061	70,911
	147,360	184,137
TOTAL ASSETS	257,492	279,064
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
<i>Share capital</i>	101,095	101,095
<i>Treasury Shares</i>	(4,291)	(4,121)
<i>Other reserve</i>	504	529
<i>Retained earnings</i>	107,771	105,597
	205,079	203,100
Non-controlling interests	8,308	7,374
Total Equity	213,387	210,474
Non-current Liabilities		
<i>Borrowings</i>	10,735	13,187
<i>Deferred tax</i>	-	43
	10,735	13,230
Current Liabilities		
<i>Trade & other payables</i>	22,351	38,463
<i>Short term borrowings</i>	5,679	4,792
<i>Short-term provision</i>	3,371	5,070
<i>Current tax payable</i>	1,969	7,035
	33,370	55,360
Total Liabilities	44,105	68,590
TOTAL EQUITY AND LIABILITIES	257,492	279,064
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.03	1.02

The Condensed Consolidated Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2011**

(The figures have not been audited)

	Attributable to Equity Holders of the Parent						Non-controlling interests	Total Equity	
	Share Capital	Non distributable			Distributable				
		Treasury shares	Share premium	Exchange fluctuation reserve	Capital reserve	Retained Earnings			Total
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)		
12 month ended 30 April 2011									
Balance as at 30 April 2010 (restated)	101,095	(4,121)	-	(128)	657	105,597	203,100	7,374	210,474
Effect of adopting FRS 139	-	-	-	-	-	1,068	1,068	-	1,068
As at 1 May 2010 (restated)	101,095	(4,121)	-	(128)	657	106,665	204,168	7,374	211,542
Profit for the year	-	-	-	-	-	28,829	28,829	1,358	30,187
Other comprehensive income for the period	-	-	-	(25)	-	229	204	-	204
Total comprehensive income for the period	-	-	-	(25)	-	29,058	29,033	1,358	30,391
Disposal of interests in subsidiaries	-	-	-	-	-	-	-	(102)	(102)
Acquisition of additional interest in a subsidiary from Non-controlling interest	-	-	-	-	-	-	-	(29)	(29)
Purchase of Company's own shares	-	(170)	-	-	-	-	(170)	-	(170)
Dividends	-	-	-	-	-	(27,952)	(27,952)	(293)	(28,245)
Balance at end of financial year	101,095	(4,291)	-	(153)	657	107,771	205,079	8,308	213,387

12 month ended 30 April 2010 (restated)

Balance as at 1 May 2009	84,457	(3,912)	4,791	698	657	79,042	165,733	6,306	172,039
Bonus issue	16,638	-	(4,791)	-	-	(11,847)	-	-	-
Other comprehensive income for the period	-	-	-	(826)	-	-	(826)	-	(826)
Profit for the year	-	-	-	-	-	70,597	70,597	1,267	71,864
Total comprehensive income for the period	-	-	-	(826)	-	70,597	69,771	1,267	71,038
Purchase of Company's own shares	-	(209)	-	-	-	-	(209)	-	(209)
Dividends	-	-	-	-	-	(32,195)	(32,195)	(199)	(32,394)
Balance at end of financial year	101,095	(4,121)	-	(128)	657	105,597	203,100	7,374	210,474

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



HAI-O ENTERPRISE BHD (Co.No. 22544-D)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2011**

(The figures have not been audited)

	2011 12 month ended 30/Apr/11 (RM '000)	(Audited) 2010 12 month ended 30/Apr/10 (RM '000)
Net Profit before tax	41,388	95,627
Adjustment for non-cash flow :-		
Non-cash items	3,766	9,000
Non-operating items	(1,262)	(1,316)
Operating profit before changes in working capital	43,892	103,311
Changes in working capital		
<i>Net Change in current assets</i>	131	7,072
<i>Net Change in current liabilities</i>	(13,194)	(16,662)
<i>Tax paid</i>	(17,483)	(24,666)
	(30,546)	(34,256)
Net cash flows from operating activities	13,346	69,055
Investing Activities		
<i>Other investment</i>	(1,378)	(20,980)
<i>Quoted investment</i>	-	1,218
Net cash used in investing activities	(1,378)	(19,762)
Financing Activities		
<i>Purchase of Company's own share</i>	(170)	(209)
<i>Repayment to a jointly controlled entity</i>	-	(180)
<i>Dividend paid</i>	(34,235)	(26,404)
<i>Interest paid</i>	(848)	(832)
<i>Borrowing</i>	(1,565)	(1,482)
Net cash used in financing activities	(36,818)	(29,107)
Net Changes in Cash & Cash Equivalents	(24,850)	20,186
Cash & Cash Equivalents at beginning of financial year	70,911	50,725
Cash & Cash Equivalents at end of the financial year	46,061	70,911

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements.



A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standards (“FRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2010.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2010.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2010 except for the adoption of the following new and amended FRS and IC Interpretations effective for financial period beginning on or after 1 May 2010:

Effective for financial period beginning on or after 1 July 2009

FRS 8 Operating Segments

Effective for financial period beginning on or after 1 January 2010

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (revised 2009)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurements
Amendments to FRS 1 and FRS 127	First-time Adoption of Financial Reporting Standards and Consolidated and Separate Financial instruments: Cost of an Investment in a subsidiary, Jointly Controlled Entity or associates
Amendments to FRS2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS8	Operating Segments
Amendments to FRS 107	Statements of Cash Flows
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimated and Errors
Amendments to FRS 110	Events after the Reporting Period
Amendments to FRS 116	Property, plant and Equipment
Amendments to FRS 117	Leases
Amendments to FRS 119	Employee Benefits
Amendments to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 127	Consolidated and Separate Financial Statements



A2 Changes in Accounting Policies (continued)

Amendments to FRS 128	Investments in Associates
Amendments to FRS 129	Financial Reporting in Hyperinflationary Economics
Amendments to FRS 131	Interests in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 138	Intangible Assets
Amendments to FRS 139, FRS 7 and IC Interpretation 9	Financial Instruments: Recognition and Measurement, Disclosures and Reassessment of Embedded Derivatives
Amendments to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Effective for financial period beginning on or after 1 March 2010

Amendments to FRS 132	Classification of Rights Issues
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The FRSs which are effective commencing 1 January 2010 and have significant impact on the financial statements of the Group are:

- a) FRS 101 Presentation of Financial Statements
Changes in financial statements presentation have been adopted by the Group
- b) FRS 139 Financial Instruments: Recognition and Measurement
Financial assets at fair value through profit or loss (“FVTPL”) are measured at fair value and fair value changes are recognized directly in profit or loss. Available-for-sale (“AFS”) financial assets are measured at fair value and changes in the fair value are recognised directly in equity as “available-for-sale reserve” except for impairment losses which are recognized in profit or loss.

Impact on opening balance

In accordance with the transitional provision for first time adoption of FRS 139, the above changes are applied prospectively and the comparative as at 30 April 2010 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the Statement of Changes in Financial Position as at 1 May 2010.



A2 Changes in Accounting Policies (continued)

Impact on opening balance (continued)

	As previously reported	Effects of adoption of FRS139	As restated
	RM'000	RM'000	RM'000
<u>Assets</u>			
Other Investments (Non-current) – FVTPL and AFS	450	940	1,390
Other investment (current) - FVTPL	49,243	128	49,371
<u>Equity</u>			
Retained earnings	105,597	1,068	106,665

c) FRS 4 Insurance contract

The Group has adopted FRS 4 in relation to corporate financial guarantee contracts, however it does not expect any material impact on the consolidated financial statements.

The adoption of other new and revised FRSs, IC Interpretations and Amendments has no effect to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

A3 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.



A7 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following:-

The details of shares held as treasury shares for the year ended 30 April 2011 are as follows:

	Number of Treasury shares	Total Considerations RM
Balance as at 1 Feb 2011	2,536,688	4,121,496
Repurchased during the quarter	77,000	169,319
Balance as at 30 Apr 2011	2,613,688	4,290,815

The repurchase transactions were financed by internally generated funds.

As at 17 June 2011, the treasury shares held were 2,794,988 ordinary shares with total purchase consideration of RM 4,688,752.

A8 Dividend paid

A first interim single tier dividend of 2 sen amounting to RM 3,993,072 in respect of the financial year ending 30 April 2011 was paid on 10 March 2011 .



A9 Segment information

Details of segmental analysis for the year ended 30 April 2011 are as follows:

Business Segment of the Group

	Wholesale	Multi-Level Marketing	Retailing	Manufacturing	Technology	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM'000	RM '000	RM '000	RM '000
REVENUE								
External sales	48,439	125,188	43,663	1,676	-	4,184	-	223,150
Inter-segment sales	72,745	-	86	4,198	-	7,123	(84,152)	-
Total revenue	121,184	125,188	43,749	5,874	-	11,307	(84,152)	223,150
RESULT								
Segment result	10,805	22,328	4,583	651	(2,422)	4,374	1,038	41,357
Unallocated corporate expenses								-
Operating profit								41,357
Interest expense								(848)
Interest income								879
Profit before taxation								41,388
Taxation								(11,201)
Net profit for the year								30,187

A10 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the current financial quarter ended 30 April 2011 up to the date of this report.



A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the interim period.

A13 Contingent liabilities

The changes in contingent liabilities of the Company and the Group since the last annual balance sheet date are as follows :-

<u>Company</u>	As at 17 June 2011	As at 30 Apr 2011	As at 30 Apr 2010
	RM'000	RM'000	RM'000
Corporate guarantee in respect of credit facilities granted to subsidiary companies	0	0	1,586
	<u>0</u>	<u>0</u>	<u>1,586</u>

<u>Group</u>	As at 17 June 2011	As at 30 Apr 2011	As at 30 Apr 2010
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Company	3,838	5,279	1,776
	<u>3,838</u>	<u>5,279</u>	<u>1,776</u>

A14 Capital commitment

The capital commitment of the Group for the year ended 30 April 2011 are as follows:

	RM'000
1) Approved and contracted for in respect of capital expenditure.	6,205



A15 Other Matters

With reference to the announcement made to BMSB on 3 November 2010 entitled “Clarification of Annual Report 2010”, the following were clarified:

i) Second interim dividend declared by directors on 15 April 2010 and paid on 20 May 2010

A second interim dividend of 4 sen per ordinary share of RM 0.50 each, less tax, amounting to RM 5,989,608 was declared on 15 April 2010 and paid on 20 May 2010. This dividend was to be appropriated from the retained earnings in the financial year ended 30 April 2010, instead of 30 April 2011.

The Net assets per share (sen) of the Group should be read as 102 sen instead of 105 sen as reported in the Annual Report 2010. This will be rectified in the next Audited Financial Statements for financial ending 30 April 2011 as prior year adjustment.

ii) Earnings Per Share (comparative figures)

In respect of the earnings per share (“EPS”) and for comparative purposes, the EPS of financial year ended 30 April 2009 should be adjusted and calculated retrospectively based on the weighted average number of shares in issue after taking into consideration the Bonus Issue and Share Split during the financial year ended 30 April 2010.

Therefore, the Basic EPS and Diluted EPS should be read as 26.16 sen and 26.14 sen respectively for the financial year ended 30 April 2009.



Additional Information Required By The BMSB - Listing Requirements

B1 Review of performance of the Company and its principal subsidiaries for the current quarter and financial year-to-date

Current quarter compared to the preceding year's corresponding quarter

For the fourth quarter ended 30 April 2011, the Group recorded lower revenue and pre-tax profit of RM 58 million and RM 12 million as compared to RM 99 million and RM 15 million for the corresponding quarter of the preceding year respectively. The drop in revenue and pre-tax profit was mainly due to lower contribution from its principal subsidiary, the multi-level marketing ("MLM") division, which remains as one of the largest contributor to the group.

The retail division registered lower revenue and pre-tax profit in the fourth quarter as compared to the last financial year, due to the timing difference of the Chinese Lunar New Year (CNY) festive sales which was fallen in the 3rd quarter this year compared to the 4th quarter last year. However, the wholesale division had registered higher pre-tax profit, the intensive campaign which promoting its high margin products to its external customers had generated better financial results.

Current financial year compared to the preceding year's corresponding period

For the financial year under review, the Group registered lower revenue and pre-tax profit of RM 223 million and RM 41 million, compared to RM 511 million and RM 96 million for the same corresponding period of the preceding year respectively. The higher revenue contributed by the wholesale and retail divisions in the current financial year has been offset by the larger drop in revenue from its principal subsidiary, the MLM division. During the financial year, the MLM division has gone through a struggling year to realign its business strategies and to restructure its distributor's network, which is beginning to see positive results.

The inter-segment sales in the wholesale division has dropped substantially mainly due to lower contribution from the sales to its principal subsidiary, the MLM division, which had resulted in lower pre-tax profit despite higher contribution from external sales. The retail division had registered a higher revenue and pre-tax profit as compared to last year, mainly contributed from higher margin house brand products and the success of its members' loyalty program sales promotion.

B2 Material changes for the current quarter as compared with the immediate preceding quarter

For the fourth quarter under review, the Group achieved its highest quarterly financial performance in the current financial year. The Group recorded higher revenue of RM 58.16 million and pre-tax profit of RM 12.49 million as compared to the immediate preceding quarter of RM 57.62 million and RM 9.03 million, respectively. The recovery of MLM division in the fourth quarter was the main reason to the increase in the Group's revenue and pre-tax profit. The MLM division has been emphasizing heavily in motivation and product training programs. The trip incentive campaign has successfully attracted a wider group of lower level core distributors which had contributed higher revenue to the MLM division.



B3 Commentary on prospect for the next financial year

During the financial year, the MLM division has been implementing various measures to revamp its business, realigning its business strategies and expanding its networking which has started to see a better result. The Group is optimistic that the momentum is sustainable and will continue to flow through the next financial year. The wholesale division will continue to focus on its core business and promotes more on its high profit margin products. The retail division is planning to open additional new outlets in the coming financial year and develop more new house brand products to enhance its profitability.

However, the recent revision in the interest and utilities rate, coupled with the subsidy reduction program implemented by the Malaysian government will have negative impact on domestic consumer spending and increase the business operating costs. Hence the Group is facing another challenging year ahead.

With various measures taken by the Group to improve its productivity and focus on its core businesses, the Board of Directors is of the opinion that the Group will continue to be profitable in the next financial year.

B4 Profit Forecast

There is no profit forecast.

B5 Taxation

The provision for income tax is based on the business income earned for the year under review.

For the current quarter, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purpose and losses of certain subsidiary companies cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

	Current Quarter Ended 30 April 2011 (RM '000)	Current year to date 30 April 2011 (RM '000)
Profit before taxation	12,492	41,388
Taxation at applicable tax rate – 25%	3,123	10,347
Adjustment mainly due to certain non-allowable expenses and unutilised tax losses not recognised as deferred tax assets.	386	854
Total Taxation expenses	3,509	11,201



B6 Profits / losses on Sale of Unquoted Investment and / or Properties

There were no sale of unquoted investments and properties for the current quarter and financial year-to-date.

B7 Purchase or Disposal of Quoted Securities

- a) There was no purchase or disposal of quoted securities for the current quarter and current year to date.
- b) The details of all investments in quoted securities at the end of the reporting financial year are as follows :-

	RM'000
Total investment at cost	226
Total investment at book value/carrying amount	1,256
Total investment at market value at the end of reporting year	1,256

B8 Corporate Proposals

There were no corporate proposals for the year under review .

B9 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting financial year are :

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	3,216
Short Term Borrowings	Ringgit Malaysia	Secured	2,463
Long Term Borrowings	Ringgit Malaysia	Secured	10,735
Total			16,414

B10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the year ended 30 April 2011.

B11 Material Litigation

The Group has not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.



B12 Dividend payable

The Board of Directors is pleased to propose a final single tier dividend of 5.5 sen per ordinary share, in respect of the financial year ended 30 April 2011 which is subject to the approval of the shareholders at the forthcoming Annual General Meeting (30/4/2010: 10 sen less tax per ordinary share and a single tier dividend of 4.5 sen per ordinary share).

The dates of entitlement and payment will be advised later.

B13 Realised and Unrealised Profits/Losses Disclosure

In accordance with the directive of BMSB and Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to BMSB Listing Requirements, as issued by Malaysian Institute of Accountants, to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period and the previous financial year, on a group basis, into realised and unrealised profits or losses, in the notes to its quarterly report.

The disclosure is based on the prescribed format by the BMSB.

	As at 30.04.2011 RM'000	As at 31.01.2011 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	110,816	102,773
- Unrealised	3,039	3,527
	113,855	106,300
Total share of retained profits From jointly controlled entities:		
- Realised	985	1,083
	114,840	107,383
Less: Consolidation adjustments	(7,069)	(8,086)
Total Group retained profits as per consolidated accounts	107,771	99,297

Comparative figures are not required in the first financial year of complying with the Realised and Unrealised Profit / Losses Disclosure.



B14 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-Apr-11	PRECEDING YEAR CORRESPONDING QUARTER 30-Apr-10	CURRENT YEAR TO DATE 30-Apr-11	PRECEDING YEAR CORRESPONDING PERIOD 30-Apr-10
<i>Earnings</i>				(Audited)
Net profit for the year attributable to equity holders of the parent ('000)	8,547	13,939	28,829	70,597
Weighted average number of shares ('000)	199,652	199,665	199,652	199,665
Basic earnings per share (sen)	4.28	6.98	14.44	35.36

Diluted earning per share is not applicable as there were no dilutive potential ordinary shares during the reporting period.